

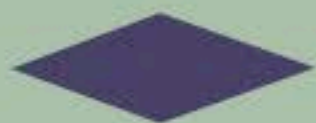


2014 - 2015 Annual Report



When children are active participants in their development from an early age, when their natural needs and tendencies are recognized and addressed, when choice is allowed and guided, when responsibility is expected and nurtured, a child emerges whose characteristics are concentration, self-discipline, love of learning, joy, and respect for others and for the world.

This child is our hope for a better future, for global understanding, for peace.



TEACHERS & ASSISTANTS

Cedar Room - Jannie Korchinski & Shanna Irvin

Ladybug Room - Robin Myers & Heather Kessler

Salamander Room - Nora Mix & Sally Coulter

Tree Frog Room - Eileen Provancher & Christina Sevilla

Trillium Room - Katy Carter & Satomi Jin

Willow Room - Kathleen Berry & Emily Daggett

Spanish - Ryan Comandich

Outdoor Enrichment - Meghan Kearns

ADMINISTRATION

Head of School - Cathy Swan

Assistant Head of School - Sarah Louderbough

Administrative Assistant - Janet Lewis

Business Administrator - Kelly Ward

Director of Communications - Howard Fonda

Facilities Manager - Alan Juza

Facilities Assistant - Dan Mix

BOARD OF DIRECTORS

President - Deborah Lockwood

Vice President - Brianna Traw

Secretary - Michael Barton

Treasurer - Jeff Petrillo

Member - Sudarshan Cadambi

Member - Eric Thompson



This fall I look back on my first school year at MSB after a 10 year hiatus. With the foresight of our Board of Directors I was able to work alongside retiring Head of School, Carol Bennett, for six months. This made my transition remarkably smooth.

It has been a full and productive year. Traditionally, we connect and celebrate community at our annual events such as Back-to-School, Parent Nights and our Fall Festival, held for the first time this year on our campus. I am happy to be a part of MSB again, back among my friends and colleagues at this wonderful school.

We continue our commitment to teacher training by hosting Montessori Northwest students in our classrooms.



We welcome teachers and guests from around the world, providing an exceptional example of education for children aged 3 - 12. Our campus remains a benchmark of Montessori design and instruction.



It was a great pleasure to gather our broad community to honor Carol Bennett's 25 years of service to MSB. Our founder, Peter Davidson, was on hand to share his thoughts on Carol's numerous contributions and triumphs.



We are a collective of experienced educators dedicated to professional development, and attending continuing education courses is one of the ways we stay in the vanguard. All of our teachers, accompanied by me and Assistant Head of School Sarah Louderbough, flew to Atlanta for the Annual AMI/USA Refresher Course.



The 2014-15 Annual Appeal was a great success. Boasting nearly 100% participation from families and staff, we raised a total of \$77,370. We must thank the Khare family for their leadership in chairing this drive.

The Annual Auction theme was "Bollywood". Living up to its billing, it proved to be a colorful, lively and playful event. During a paddle-raise to purchase a much-needed tractor we raised \$30,000. In total the auction revenues reached over \$95,000! We are so grateful to our families for their generous support and celebratory spirit.

At the end of the year we celebrated our graduates. What sincere and eloquent individuals! They passed the torch of leadership to the incoming 6th years with joy and grace. We are excited to see what the future holds for these exemplary young people.

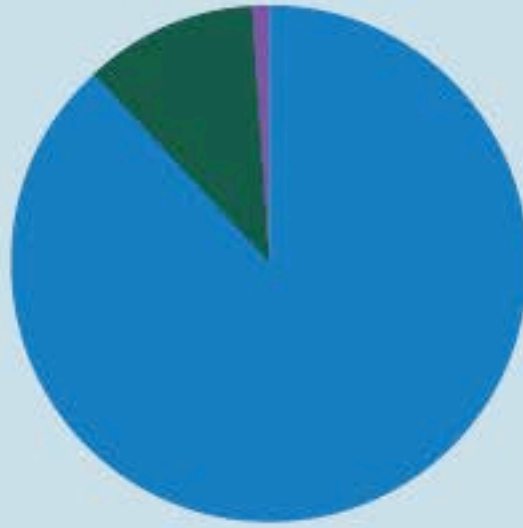
Thank you for your lasting partnership.

Cathy Swan



Revenue 2014 - 2015

Tuition & Fees	\$1,424,124
Fundraising	
Annual Appeal	\$77,370
Auction	\$95,286
Other	\$3,883
Total Revenue	\$1,600,613



Expenses 2014 -2015

Salaries & Benefits	75%	\$1,215,424
Operations	13%	\$206,218
Program Expenses	7%	\$105,096
Business Expenses	2%	\$37,553
Financial Assistance	2%	\$28,293
Facilities	1%	\$22,714
Total Expenses	100%	\$1,615,298
Net Income		(\$14,685)*

The MSB Board of Directors is responsible for the financial stability of the school. With a Board-approved budget, MSB operates with predictable revenue and well-managed expenses. The administration maintains a conservative fiscal agenda with our primary focus being exceptional childhood development and education.

As a non-profit, MSB's continued success depends on maintaining a strong fiscal foundation, and philanthropy plays a significant role. Our tight-knit community's contributions to our Annual Fund and Auction, coupled with a disciplined operating budget, ensure a solid fiscal reserve that can weather an unpredictable economic climate.

* This deficit reflects the use of reserves to finance our Head of School transition.

Thank you, MSB community - families, staff and board - who together contributed to our Annual Appeal! Your support demonstrates an understanding and endorsement of MSB and its mission. Thank you to co-chairs Jenny and Milind Khare for their dedication and inspiration.

Our 28th Annual Auction was quite a party! Co-chairs Nisha Eakambaram and Ciza Srivatsa orchestrated our many volunteers in creating the thoroughly entertaining Bollywood Auction at the MAC. Proceeds support our ongoing financial aid, professional development and a healthy capital reserve. This is truly an amazing way to meet MSB's needs!

And, as always, a heartfelt 'thank you' goes to all of you who have volunteered in ways large and small. Your talents, care and generosity are greatly appreciated.

INVESTMENT LEVEL (\$1500 +)

Elizabeth & Stephen Bruss
Brooke & Todd Daniel
Carolyn & Eric Downey
Jane & Jeff Foarster
Bindu Lalitha & Dhananjay Kaskar
Jenny & Milind Khare
Geetanjali Mirani & Krishna Maria
Darcy & Matthew Shipley
Ciza & Anand Srivatsa
Jennifer & Jeffrey Weprin
Tammy & Philip Yashar

SUPPORT LEVEL (\$750 - \$1499)

Mimi & Dan Burkholder
Julia & Dan Deleagnes
Nisha & Mahadev Eakambaram
Andrea & Gregory Maurer
Radhika Purushothaman & Ashok Muralidaran
Malathi & Ashok Murugavel
Nima & Vipul Patel
Khyati & Himesh Patel
Liling & John Sherry
Nicole & Bryan Spry
Jennifer Stokes
Zan & Russell Stott
Sreedevi & Ramechandra Sunkara
Renee Rutz & Robert Zdebski

PARTICIPATION LEVEL (< \$750)

Saira & Salman Ahmad
Rose Alappat & Anthony Poothullil
Kirk Andrews
Yasmin Ansari & Faisal Siddiqui
Asha Arunkumar & Arun Sagiraju
Brianna & Phil Atkinson
Fazala & Naveed Bandukwala
Remy Barnes & The Dude
Michael & Mary Ann Barton
Carol & Terry Bennett
Kathleen Berry
Jina & Tyler Bertram
Bethany & Lloyd Beurmann
Renu Priya Bharani & Bharani Thiruvengadam
Chanda & Siddharth Bhingarde
Kelly & Andy Blumberg
Chandika Bommalengiahnapallya & Sreelath Yalachigere
Kery Cadambi
Sudarshan Cadambi
Katy & David Carter
Andree & Sanjay Chakrapani
Devi Chandramohan & Murali Sunder
Winni & Raymond Cheung
Sharon Chow & Ronald Yan

Debra and Rob Closs
Ryan Comandich
Sally Coulter
Lyhorng & Jason Craib
Emily Daggett
Betty & Lee Daggett
Perzin & Burzin Daruwala
Romina Davalos-Lopez & Ricardo Garza-Grande
Heather & Christopher Davis
Mayurakshi Dutta & Arup Saha
Rasha Esmat & Lakshman Krishnamurthy
BethAnn Estock & Jeff Petrillo
Suzanne & Yiyang Fei
Megan & Kerry Forell
Ayesha Gandhi & Omesh Tickoo
Smriti & Ankur Garg
Dela Garigan & Bun Tan
Nikki Gifford & Steven Bowers
Sara & James Gillette
Chani Goel & Navnit Agarwal
Donna & Uwe Hessinger
Jacqueline & Paul Holden
Dana & Martin Houtters
Jin Hee Hwang & Kwang Seok Lee
Shanna Irvin
Patrick Juliano
Alan Juza
Katia Kaesser & Federico Ardanaz
Meghan Keems & Gavin Newbold
Nidhi Khandelwal & Atul Maheshwari
Erica King & Jim Rowden
Wendy & Lonny Knabe
Jannie Korchinski & Dave Dewberry
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Milind & Sanjyot Pandit
Komal & Siddharth Parekh
Priya & Venkatesh Patil
Rajeshwari Patil & Chetan Hiremath
Nisreen Pedhiwala & Niazir Poonawala
Suhasini Penmetta & Pratap Nadimpelli
Sheuna Pettit-Brown & Mark Brown
Swati & Shuwanshu Pokhariyal
Luise Ponzi & Eric Hamacher
Daniel J Potter Memorial Foundation
Eileen & Jon Provancher
Becca Putnam & Josh Calkins
Namrata & Jagdish Ragade
Hamsa Raghuvir & Raghuvir Ramachandran
Nitin Rai
Jennifer & Ajay Rana
Anjana & Vijay Rao
Uma Ragupathy & Harish Krishnamurthy
Cathi Render
Kristin & Patrick Roach
Versha & Chandresh Ruparel
Karen Russell
Vaish Sarathy & Rahul Ghosh
Gayatri & Manoj Sastri
Lori & Kyle Schepke
Olga Senashova & Christopher Cormack
Priti & Chirag Shah
Sejal & Rushang Shah
Sadhana & Sunil Shetty
Michelle & James Song
Sathyavathi Sreenath & Nandakishore Kushalnagar
Archana Srikanth & Srikanth Dakshinamoorthy
Jonjya & Bradley Streeper
Cathy Swan
Kusuma & Madhu Swarna
Kathy Swift
Suma Tharamal & Ranjit Menon
Chelsea & Eric Thompson
Cindy & Mark Thompson
Emma Timberlake & Davis Hand
Brianna & Brendan Trew
Ashwini & Neeraj Upasani
Gayatri & Anil Vasudevan
Francine & Erik Waagmeester
Kelly & Nathan Ward
Denisa & Christian Warden
Harshi & Curtis Waters
Toni & Dave Wheat
Amy & Allen Wiegert
Pamela Williams
Ruchi Yadav & Muquarram Colabawala
Sherri & Gordon Zerbe